

# Omnia nova, omnia eadem.

## Annual Balance Sheet (shortened version) 2022

In accordance with § 328 para. 1 of the German Commercial Code (HGB), we have refrained from printing the annual balance sheet at hand as a full copy.

We would like to point out that the auditing association has issued an unqualified audit certificate for the comprehensive annual balance sheet as well as the management report of the year 2022.

The legally required disclosure of the annual balance sheet is going to follow in the German Federal Gazette (Bundesanzeiger). The disclosure has not taken place yet.

Dortmunder Volksbank  
registered cooperative (eG)  
44137 Dortmund

1<sup>st</sup> Annual Balance Sheet as of december 31<sup>st</sup> 2022

ASSETS					
	€	€	Financial year		Preceding year
			€	€	Tsd. €
<b>1. Cash reserve</b>					
a) Cash balance			91.239.209,89		66.217
b) Balances with central banks			62.223.122,17		672.910
thereof: with the German Central Bank	62.223.122,17				(672.910)
c) Balances with post office giro institutions			0,00	153.462.332,06	0
<b>2. Debt instruments issued by public institutions and bills of exchange eligible for refinancing at central banks</b>					
a) Treasury bills and discounted treasury notes and similar debt instruments issued by public institutions			0,00		0
thereof: by the German Central Bank eligibel for refinancing	0,00				(0)
b) Bills of exchange			0,00	0,00	0
<b>3. Receiveables from banks</b>					
a) Due daily			444.110.159,43		219.630
b) Other receiveables			193.497.088,09	637.607.247,52	157.299
<b>4. Receiveables from customers</b>				7.586.877.292,76	7.128.148
thereof:					
secured by a charge on property	3.651.079.933,65				(3.557.182)
local authority loans	139.684.797,62				(160.619)
<b>5. Debt securities and other fixed-income securities</b>					
a) Commercial papers					
aa) from public-sector issuers		0,00			0
thereof: eligible as collateral for the German Central Bank	0,00				(0)
ab) from other issuers		0,00			0
thereof: eligible as collateral for the German Central Bank	0,00		0,00		(0)
b) Bonds and debt securities					
ba) from public-sector issuers		182.816.992,63			167.796
thereof: eligible as collateral for the German Central Bank	182.816.992,63				(167.796)
bb) from other issuers		808.721.387,23	991.538.379,86		710.200
thereof: eligible as collateral for the German Central Bank	616.953.582,52				(522.530)
c) Own bonds			0,00	991.538.379,86	0
nominal value	0,00				(0)
<b>6. Shares and other non-fixed-income securities</b>				359.825.347,58	355.903
<b>6a. Trading portfolio</b>				0,00	0
<b>7. Investments and capital shares in cooperatives</b>					
a) Investments			201.076.884,09		201.043
thereof:					
at credit institutions	1.048.825,88				(1.049)
at financial service institutions	0,00				(0)
at securities institutions	0,00				(0)
b) Capital shares in cooperatives			9.698.843,52	210.775.727,61	9.699
thereof:					
at credit unions	9.620.940,00				(9.621)
at financial service institutions	0,00				(0)
at securities institutions	0,00				(0)
<b>8. Shares in affiliated companies</b>				29.061.042,87	21.140
thereof:					
at credit institutions	0,00				(0)
at financial service institutions	0,00				(0)
at securities institutions	0,00				(0)
<b>9. Trust assets</b>				33.500.764,69	31.507
thereof: trust loans	33.500.764,69				(31.507)
<b>10. Equalisation claims against the public sector including debt securities from their exchange</b>				0,00	0
<b>11. Intangible assets</b>					
a) Self-created industrial property rights and similar rights and assets			0,00		0
b) Acquired concessions, industrial property rights and similar rights and assets as well as licences to such rights and assets			341.217,00		348
c) Goodwill			0,00		0
d) Advance payments			0,00	341.217,00	0
<b>12. Fixed Assets</b>				164.707.407,88	146.525
<b>13. Other Assets</b>				13.086.627,55	15.791
<b>14. Accruals</b>				612.958,84	717
<b>Total assets</b>				10.181.396.346,22	9.904.873

1<sup>st</sup> Annual Balance Sheet as of december 31<sup>st</sup> 2022

		LIABILITIES			
	€	€	Financial year		Preceding year
			€	€	Tsd. €
<b>1. Liabilities to banks</b>					
a) due daily			959.036,31		569
b) with agreed maturity or period of notice			1.499.463.850,95	1.500.422.887,26	1.273.276
<b>2. Liabilities to customers</b>					
a) Savings deposits					
aa) with agreed period of notice of three months		1.789.725.377,67			1.898.940
ab) with agreed period of notice of more than three months		23.550.218,04	1.813.275.595,71		6.332
b) Other liabilities					
ba) due daily		4.606.141.148,37			4.631.643
bb) with agreed maturity or period of notice		871.931.855,43	5.478.073.003,80	7.291.348.599,51	749.698
<b>3. Securitised liabilities</b>					
a) Debt securities			322.037.758,89		322.038
b) Other securitised liabilities			0,00	322.037.758,89	0
thereof:					
commercial papers	0,00				(0)
own acceptances and promissory notes in circulation	0,00				(0)
<b>3a. Trading portfolio</b>				0,00	0
<b>4. Trust liabilities</b>				33.500.764,69	31.507
thereof: trust loans	33.500.764,69				(31.507)
<b>5. Other liabilities</b>				4.712.145,25	5.187
<b>6. Accrual</b>				369.239,11	479
<b>6a. Deferred tax assets</b>				0,00	0
<b>7. Provisions</b>					
a) Provisions for pensions and similar obligations			89.053.599,00		86.100
b) Tax provisions			1.048.666,00		2.283
c) Other provisions			20.622.080,63	110.724.345,63	19.404
<b>8. [deleted]</b>				0,00	0
<b>9. Subordinate liabilities</b>				0,00	0
<b>10. Profit participation capital</b>				0,00	0
thereof: due before the expiry of a two year period	0,00				(0)
<b>11. Funds for general banking risks</b>				309.245.000,00	288.145
including: special provisions according to § 340e Abs. 4 HGB	0,00				(0)
<b>12. Equity capital</b>					
a) Subscribed capital			206.933.287,48		196.557
b) Capital reserves			0,00		0
c) Revenue reserves					
ca) Statutory reserves		115.500.000,00			113.750
cb) Other revenue reserves		274.000.000,00	389.500.000,00		267.250
d) Balance-sheet profit			12.602.318,40	609.035.605,88	11.715
<b>Total liabilities</b>				10.181.396.346,22	9.904.873
<b>1. Contingent liabilities</b>					
a) Contingent liabilities from rediscounted and settled bills		0,00			0
b) Liabilities from guarantees and indemnity agreements		148.461.560,93			127.857
c) Liability from assets pledged as collateral security on behalf of third parties		0,00	148.461.560,93		0
<b>2. Other liabilities</b>					
a) Repurchase obligations arising from sale agreements with repurchase options		0,00			0
b) Placing and takeover agreements		0,00			0
c) Irrevocable loan commitments		521.579.324,55	521.579.324,55		597.547
including: delivery obligations arising from interest-related forward transactions	0,00				(0)

# Profit and Loss Account

FOR THE PERIOD FROM JANUARY 1<sup>ST</sup> 2021  
TO DECEMBER 31<sup>ST</sup> 2021

	€	€	Geschäftsjahr		Vorjahr
			€	€	Tsd. €
<b>1. Interest income from</b>					
a) Lending and money-market business		154.800.462,72			150.257
b) Fixed-income securities and debt securities		8.564.001,72	163.364.464,44		9.304
thereof: negative interest accrued in a) and b)	584.554,04				(1.233)
<b>2. Interest expenses</b>			31.917.199,52	131.447.264,92	34.267
thereof: negative interest received	3.524.240,06				(4.290)
<b>3. Current income from</b>					
a) Shares and other non-fixed-income securities			4.507.809,41		4.183
b) Investments and capital shares in cooperatives			5.545.320,25		7.989
c) Shares in affiliated companies			375.000,00	10.428.129,66	0
<b>4. Income from profit pooling, profit-transfer agreements or partial profit-transfer agreements</b>				0,00	0
<b>5. Commission income</b>			59.392.378,79		57.739
<b>6. Commission expenditure</b>			2.700.994,49	56.691.384,48	2.511
<b>7. Net income/ expenses of the trading portfolio</b>				0,00	0
<b>8. Other operating income</b>				9.508.645,77	8.372
<b>9. [deleted]</b>				0,00	0
<b>10. General administrative expenses</b>					
a) Staff expenses					
aa) Wages and salaries		61.584.692,00			63.383
ab) Social security contributions and expenses for pension schemes and for benefits thereof: for pension schemes	4.124.030,38	15.249.073,10	76.833.765,10		13.025
b) Other administrative expenses			50.934.899,07	127.768.664,17	(1.872)
<b>11. Depreciation and value adjustments on immaterial and material assets</b>				9.072.936,52	47.839
<b>12. Other operating expenses</b>				4.393.048,49	9.682
<b>13. Depreciation and value adjustments on receivables and certain securities as well as additions to provisions for possible loan losses</b>			13.506.745,07		8.780
<b>14. Income from the write-ups to receivables and certain securities as well as from the release of provisions for possible loan losses</b>			0,00	-13.506.745,07	1.577
<b>15. Depreciation and value adjustments on shareholdings, shares in affiliated companies and securities treated as fixed assets</b>			2.332.462,28		0
<b>16. Income from the write-ups to shareholdings, shares in affiliated companies and securities treated as fixed assets</b>			0,00	-2.332.462,28	192
<b>17. Expenses from loss assumption</b>				2.166,68	0
<b>18. [deleted]</b>				0,00	2
<b>19. Profit from ordinary activities</b>				50.999.401,62	0
<b>20. Extraordinary income</b>			0,00		0
<b>21. Extraordinary expenses</b>			0,00		0
<b>22. Extraordinary profit</b>				0,00	(0)
<b>23. Taxes income and profit</b>			16.220.251,13		19.864
thereof: deferred taxes	0,00				(0)
<b>24. Other taxes, if not accounted for in article 12</b>			1.081.486,06	17.301.737,19	1.541
<b>24a. Expenses arising from transfers to funds for general banking risks</b>				21.100.000,00	23.480
<b>25. Net income for the year</b>				12.597.664,43	11.701
<b>26. Retained earnings from the previous year</b>				4.653,97	14
				12.602.318,40	11.715
<b>27. Withdrawals from revenue reserves</b>					
a) from statutory reserves			0,00		0
b) from other revenue reserves			0,00	0,00	0
				12.602.318,40	11.715
<b>28. Transfers to revenue reserves</b>					
a) to statutory reserves			0,00		0
b) to other revenue reserves			0,00	0,00	0
<b>29. Balance-sheet profit</b>				12.602.318,40	11.715